

5.03 Voting Rights: Members shall have voting rights based upon the amount of acreage of the L'Esprit Property owned by each. Each member shall be assigned the number of votes corresponding to the number of acres owned by it rounded to the nearest whole number. Where there is more than one owner of a particular tract, such owners shall designate one individual to cast all votes allocated to the tract in question. No splitting of votes allocated to ownership of an individual tract shall be permitted or recognized.